

MINUTES OF THE SPECIAL MEETING
OF
BOARD OF DIRECTORS
OF
WHITE RIVER ELECTRIC ASSOCIATION, INC.

July 20, 2021

The special meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on July 21, 2021, at 7:30 A.M. The purpose of the meeting was the General Manager's annual review. The following Directors were present:

Pearce, Parr, Dearman, Jordan, Hilkey, Ducey, and Rogers.

Directors Absent: None

President Pearce called the meeting to order and presided throughout.

Agenda: It was regularly moved, seconded, and passed to approve the agenda.

Dale Dunbar was appointed as recording secretary.

Guests: Guests present were Manager Michalewicz, Manager of Finance Dunbar, and Attorney Zagar-Brown.

Executive Session Upon motion by Director Parr, seconded by Director Rogers, and passed by all Directors present it was approved to go into executive session to review the General Manager.

Upon motion by Director Jordan, seconded by Director Rogers, and passed by all directors, the special meeting was reconvened.

Review With a successful review and appraisal of the General Manager, and discussion regarding the previous year, upon motion by Director Rogers, seconded by Director Ducey, and passed by all Directors present, it was approved to award the General Manager a \$15,000 increase to his salary, a \$10,000 performance bonus, both effective July 12, 2021, and a Cost of Living Adjustment, that will be deferred until review of the 2021/2022 budgeting process, but upon approval of such will be retroactive back to July 12, 2021.

With no further business appearing before the Board, the meeting was adjourned.


William H. Jordan, Secretary