

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

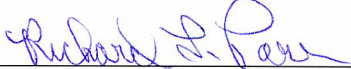
WHITE RIVER ELECTRIC ASSOCIATION, INC.

August 21, 2019

The meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on August 21, 2019 at 9:55 A.M. with the following Directors present:

	Jordan, Parr, Hilkey, Welle, Rogers, Pearce and Wyatt.
	Directors Absent: None
	President Welle called the meeting to order and presided throughout.
	Dale Dunbar was appointed as recording secretary.
Agenda	It was regularly moved, seconded, and passed to move the cost of service report to the top of the agenda, and to approve the agenda with that change.
Public Comment	None.
Guests	Visitors present included Manager Michalewicz, and Staff Members Dunbar, Sampson, Reidinger, Matrisciano, and Zagar-Brown. Shaurice Moorman of Power System Engineering was present to review the cost of service presentation with the board.
Cost of Service	Shaurice Moorman of Power System Engineering presented a cost of service study in a PowerPoint presentation to the board.
Minutes	The minutes of the regular meeting of June 17, 2019, and the special meeting of the same date had been deposited in Boardpaq. It was regularly moved, seconded, and passed, to approve the minutes.
Bills and Checks	<p>The bills and checks for the month of July 2019 were reviewed by the Directors. It was regularly moved, seconded, and passed, to approve the checks.</p> <p>A brief discussion on the upcoming Certificates of Deposit and banking was held with the directors.</p>
Memberships	Sixteen applications for membership in the cooperative were submitted for approval. It was regularly moved, seconded, and passed, to approve the presented applicants and they were accepted pursuant to the requirements of the By-Laws.
Safety	The board reviewed the safety committee minute from August 2019. Manager Michalewicz reviewed the safety minutes with the board of directors. Topics included a burn at La Plata Electric, a contact at SE Colo Power, and road and traffic issues on Highway 13. It was regularly moved, seconded, and passed, by all Directors present, to approve the safety report.
Donations	There were no donations to review that were out of the ordinary or above the \$250 limit.
Bad Debts	The Board of Directors reviewed the accounts that were presented as bad debts. For electric, satellite, and miscellaneous. The totals were \$6,823.28, \$11.65, and \$1,673.33 respectively. Upon motion by Director Pearce, seconded by Director Parr, and passed by all directors' present, it was approved to deem those accounts uncollectible and to write them off to the reserve for uncollectible accounts.
Uncashed	The board reviewed the uncashed checks for the year in the amount of \$347.06. It was regularly moved, seconded and passed to write the amount to donated capital account.
Jr Livestock	The annual 4-H Jr. Livestock sale saw WREA purchase 4 fair animals in the amount of \$13,350.00. Upon motion by Director Jordan, seconded by Director Hilkey, and passed by all directors present the purchase was approved.
Judges/Clerks	Upon motion by Director Pearce, seconded by Director Hilkey, and passed by all directors present it was approved for Jean Wood and Peggy Shults to be judges of the Annual Meeting Election, and Marci Nielsen and Peggy Back to serve as Clerks, and John Purkey to serve as the credential committee.
Break	<p>The board took recess for lunch at noon.</p> <p>The board reconvened the regular meeting at 12:50 p.m.</p>
Insurance	The annual Health Insurance rerate was reviewed by the board of directors. Upon motion by Director Jordan, seconded by Director Hilkey, and passed by all directors' present It was approved to retain the insurance and to continue to pay the premiums for the employees as in the past.

MindSpring	A contract for the Employee Assistance Program with Mind Springs Health was reviewed by the board. The Co-op will pay for 3 visits for an employee or family member to use the Employee Assistance Program. Any additional visits will be submitted to the employee's medical insurance. Upon motion by Director Pearce, seconded by Director Rogers, and passed by all directors present this was approved.
<b>Manager's</b>	
Renewables	Manager Michalewicz gave the board an update on the Renewables.
Fiber	Manager Michalewicz updated the board on the fiber projects.
Power Bill	Manager Michalewicz reported on the operations of the Association for the month of July 2019. The power bill for the month of July was \$4,179,478.23 there was 67,809,803 worth of kWh purchased, the demand was 100,644 the cost per kilowatt-hour was 61.6353 and the member system billing load factor was 90.1133. The Directors reviewed the statistical information for the month of June.
IT	A request in the amount of \$8,700.00 for an active directory and licenses was presented to the board. Upon motion by Director Parr, seconded by Director Rogers, and passed by all directors present it was approved.
Rates	Manager Michalewicz briefly discussed the different rate classes and costs associated with the cost of service study. Further study of these rates is ongoing.
Truck	Operations Manager Sampson reported on ordering a truck, and the disposition of the one approved for sale from last months approval.
Other Items	<p>The board reviewed several other items of interest including;</p> <p>Extension Policy Billing Riders Rate Calculations FERC Letter for Tri-State</p> <p>No action was taken on these.</p>
Charity Club	The bank requires board approval for signers on the WREA Charity Club account. Upon motion by Director Pearce, seconded by Director Wyatt, and passed by all directors present, it was approved for Dustin Allen, and Sondra Garcia to be check signers for the WREA Charity Club.
Thank You's	Several thank you notes were passed around for the Directors to review.
Travel	It was regularly moved, seconded and passed to allow two employees to attend the PCB Remediation Seminar in Springfield Missouri.
Cimarron Comm.	Robert Knight and Mark Futch presented themselves to the board for the purpose of taking over the Excede and Satellite Internet business from White River Electric. Upon motion by Director Parr, seconded by Director Pearce, and passed by all directors' present it was approved for WREA to exit the Satellite Internet business and to transfer customer to Cimarron Telecommunications.
Attorney Report	Attorney Zagar-Brown reviewed the plans for the WREA Annual meeting with the board.
Related Organizations	<p>Director Jordan reported on the CREA meeting.</p> <p>President Welle reported on Western United.</p> <p>Director Hilkey reported on Tri-State.</p> <p>President Welle and Manager Michalewicz reported on Tri-State contract committee.</p> <p>Director Pearce reported on the water committee.</p> <p>No further business appearing before the board, the meeting was adjourned.</p>

  
Richard L. Parr, Secretary