

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

June 16, 2021

The meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on May 19, 2021, at 9:25 A.M. with the following Directors present:

Pearce, Parr, Dearman, Jordan, Hilkey, Ducey, and Rogers.

Directors Absent: None

President Pearce called the meeting to order and presided throughout.

Dale Dunbar was appointed as recording secretary.

- Agenda It was regularly moved, seconded, and passed to approve the agenda.
- Public Comment Director Rogers reported on a positive comment from a member/consumer.
- Guests Visitors present included Manager Michalewicz, and Staff Members Dunbar, Sampson, Zagar-Brown, and Tupy.
- Minutes The minutes of the regular meeting of May 19, 2021, had been deposited in Boardpaq. It was regularly moved, seconded, and passed, to approve the minutes as presented.
- Bills and Checks The bills and checks for the month of May 2021 were reviewed by the Directors. It was regularly moved, seconded, and passed, to approve the checks.
- The bank balances and investments were also reviewed by the directors.
- Safety The board reviewed the safety committee minute from May 2021. Operations Manager Sampson reviewed the safety minutes with the board of directors. RESAP, winter ice conditions, snake bite, Lidar, Heat training, Fire protection pole wraps were all discussed. Upon motion by Director Jordan, seconded by Director Parr, and passed by all directors present, the safety report was approved.
- Safety demonstrations were held for K-12 students this past week with good turnout.
- It was regularly moved, seconded, and passed, by all Directors present, to approve the safety report.
- Donations The board reviewed the requests for donations and sponsorships.
- Request from Range Call - \$2,500 and Basin Match.
- Meeker Education Foundation \$10k total with breakdown of \$7,400 to the Middle School Science, and \$2,600 to the Math Program.
- Motion by Director Ducey, seconded by Director Rogers and approved by all directors to fund the requests.
- Manager's**
- Fiber An update was presented on the easements and the fiber project. A check in the amount of \$177k has been received as access to the upriver fiber project from a landowner. The easement progress was updated by the board.
- Power Bill Manager Michalewicz reported on the operations of the Association for the month of May 2021. The power bill for the month of May was \$3,068,296.43 there was 50,589,460 worth of kWh purchased, the demand was 74,929 the cost per kilowatt-hour was 60.6509 and the member system billing load factor was 78.5259. The Directors reviewed the statistical information for the month of May.
- Cyber Request for \$6,317.07 for Cyber Security program. Upon motion by Director Jordan, seconded by Director Parr, and passed by all directors present, the expenditure was approved.
- Annual Mtg Discussion was held regarding the Annual Meeting, and an update on how the program is progressing.
- Strategic Session An update was given regarding the upcoming Strategic Session Scheduling.
- Fire Loss The Fire at Colowyo and attempts at getting compensation is a continuing discussion.
- RB Lake A new hydro project for the Rio Blanco Lake is being reviewed for feasibility. It was consensus of the board to continue with preliminary investigations to see the merit of such.
- Break The board recessed for lunch at 12:00 and reconvened at 12:45 with the regular meeting.

Thank You's Several thank you notes were passed around for the Directors to review.

Attorney Report FERC settlement was discussed.

A bylaw revision was reviewed by the directors. Upon motion by Director Dearman, seconded by Director Hilkey, and passed by all Directors present, it was approved to recommend to the membership to revise the by-laws for approval of disposition of property from a two-thirds vote of all the members of the cooperative to a two-thirds majority of the voting membership to approve such sale, a 5-year restriction on any ex-employee being able to run for the board of directors. Statutory additions, typos, and clarifications are also a part of the by-law process.

Travel There was no travel out of the ordinary to approve.

Board Mtg It was regularly moved, seconded and approved to move the regularly scheduled August board meeting from 8/18 to 8/17.

Related Organizations Director Jordan reported on the CREA meeting.

Director Rogers reported on Western United.

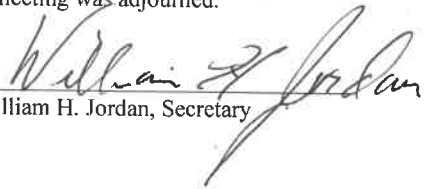
Director Hilkey reported on Tri-State.

Executive Session Manager Michalewicz requested an executive session to discuss rates and transmission.

Upon motion by Director Hilkey, seconded by Director Parr, and passed by all directors' present, it was approved to go into executive session.

Upon motion by Director Rogers, seconded by Director Jordan, and passed by all directors' present, it was approved to reconvene the regular meeting.

No further business appearing before the board, the meeting was adjourned.


William H. Jordan, Secretary