

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

September 19th, 2024

The meeting of the Board of Directors of White River Electric Association, Inc. (WREA) was held on September 19th, at 1:30 P.M. with the following Directors present:

Rogers, Hilkey, Ducey, Dearman, Phelan, Sheridan

Directors Absent: Pearce

Vice-President Rogers called the meeting to order.

Dale Dunbar was appointed as Recording Secretary.

- Agenda The Directors reviewed the September 2024 agenda as presented. Upon motion, properly seconded, the Directors approved the agenda as presented.
- Public Comment None
- Guests Visitors present included Staff Members Dunbar, Tupy, Berthelson, Reidinger, Attorney Webb, and General Manager Michalewicz attended via Teams.
- Minutes The minutes of the regular meeting of August 15, 2024, had been posted to Boardpaq. A correction was noted in the meeting minutes. Upon motion, properly seconded, the Directors adopted the meeting minutes as corrected.
- Bills and Checks The bills and checks for the month of August 2024 were reviewed by the Directors. Upon motion, properly seconded, the Directors approved the checks, with Director Ducey abstaining.
- The bank balances and investments were also reviewed by the Directors.
- Safety Operations Manager Berthelson presented the Safety Report. The Directors reviewed the information from the September 9, 2024, Safety Committee meeting. The meeting minutes were presented. Operations Manager Berthelson presented the RESAP PowerPoint presentation from the recently completed RESAP visit. The outage reports were reviewed by the Board. Upon motion by Director Dearman, seconded by Director Ducey, the Safety Report was approved unanimously by the Directors.
- Donations There were no donation requests to report. However, matching funds from Basin Electric are used up for the year.
- Conflicts Of Interest The Directors reviewed the conflict-of-interest forms for WREA and agreed that there were no conflicts of interest that presented an issue or that required further action. Upon motion by Director Dearman, seconded by Director Hilkey, the Conflicts of Interest forms were accepted unanimously by the Directors and no further action was taken.
- L4 Tariff The Directors reviewed the L4 Tariff rate. Upon motion by Director Phelan, seconded by Director Dearman, the Tariff was approved unanimously by the Directors.

**Management Reports**

- Cyber Engineering Manager Chris Reidinger presented a cyber report. Highlighted were Artic Wolf, CREA Cyber meeting, GVP Surveillance System, a Scada presentation, and other items of interest.
- Power Bill Manager of Finance Dunbar reported on the operations of WREA for the month of August 2024. The power bill for the month of August was \$2,907,143.36. There were 41,956,068 worth of kWh purchased, the demand was 63,562 Kw, the cost per kilowatt-hour was 69.2902 mills per kWh. The member system billing load factor was 88.7206. The Directors reviewed the statistical information for the month of July.

**Other**

- Federal Grant Reidinger presented an update on the Federal Grant applications. General Manager Michalewicz informed the Board of the complexities of the application. There was consensus among the Directors to continue assessing and review at the October meeting.
- 80<sup>th</sup> Logo The logo for WREA's 80<sup>th</sup> year was presented and was unanimously approved by the Board.
- EV Charger It was the consensus of the Board to leave the EV Chargers as they are and not move anywhere.
- Thank You Notes Several thank you notes were presented to the Directors to review.

Attorney Report There was no attorney report.

Executive Upon motion by Director Dearman, seconded by Director Hilkey, the Board unanimously approved entering into executive session to discuss confidential consumer account matters, potential transfer of transmission equipment, the status of hydroelectric water rights, and confidential revenue analysis.

Upon motion by Director Dearman, seconded by Director Hilkey, the Board unanimously approved reconvening the public portion of the regular meeting.

Service Contract A correction in the Consulting Services Agreement with Homestead Funds, previously approved by the Board in July 2024, was presented for approval. Upon motion by Director Dearman, seconded by Director Ducey, the Directors unanimously approved substituting Exhibit A of the Board's July 18 Resolution with the amended version of the Consulting Services Agreement.

Travel Upon motion by Director Ducey, seconded by Director Hilkey, a travel request to the ECBA Legal Seminar for Attorney Webb was approved unanimously by the Directors.

Amateur Radio A request to use the WREA communications tower on Lobo was presented to the Board. Upon motion by Director Hilkey, seconded by Director Sheridan, the use was approved unanimously by the Directors with Director Dearman abstaining. Conditions on access will be addressed.


Data Diode Upon motion by Director Dearman, seconded by Director Ducey, purchase of a data diode in the amount of \$13,510 for the SCADA system was approved unanimously by the Directors.

Associated Director Rogers gave an update on CREA.

Director Rogers also gave an update on Western United Electric Supply.

Director Hilkey submitted his Tri-State report and other items to Boardpaq.

With no further business appearing before the Board, the meeting was adjourned.

  
Bryce R. Ducey, Secretary