

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

July 18, 2024

The meeting of the Board of Directors of White River Electric Association, Inc. (WREA) was held on July 18, 2024, at 1:00 P.M. with the following Directors present:

Rogers, Sheridan, Hilkey, Ducey, Dearman, Phelan, and Pearce.

Directors Absent: None

President Pearce called the meeting to order.

Dale Dunbar was appointed as Recording Secretary.

Agenda	The Directors reviewed the July 2024 agenda as presented. Upon motion, properly seconded, the Directors approved the agenda as presented.
Public Comment	None
Guests	Visitors present included Manager Michalewicz, Staff Members Dunbar, Tupy, Berthelson, Reidinger, and Attorney Sarah Abbott. A member of the Meeker 4-H livestock group presented a thank you and request for WREA to participate in the upcoming livestock sale.
Minutes	The minutes of the regular meeting of June 27, 2024, had been posted to Boardpaq. Upon motion, properly seconded, the Directors adopted the meeting minutes.
Bills and Checks	The bills and checks for the month of June 2024 were reviewed by the Directors. Upon motion, properly seconded, the Directors approved the checks, with Director Ducey abstaining. The bank balances and investments were also reviewed by the Directors.
Safety	Operations Manager Berthelson presented the Safety Report. The Directors reviewed the information from the July 15, 2024 Safety Committee meeting. Included in the report were AED purchases, glove and sleeve testing, sticks and grounds testing and the upcoming CREA pending visit. Training for inside employees was a RESAP review. The outage reports were reviewed by the Board. Upon motion by Director Ducey, seconded by Director Dearman, the Safety Report was approved unanimously.
Donations	The Board discussed the requests for donations presented by staff. <ul style="list-style-type: none">• Gymkana was approved for a match from Basin Electric.• Summer Festival was also approved for a match.• MHS Football fundraiser has been sent in for a match
Jr. Livestock	It was consensus of the Board to participate in the RBC 4-H Junior Livestock Sale for this year.
CARE 527	Upon motion by Director Rogers, seconded by Director Ducey, the Board unanimously approved donating the usual \$5,000 to the CARE 527 PAC account.
Aerial Imaging	A request was made to have a segment of the upriver power line photographed by Colorado Aerial Imaging using a drone. This would be valuable in fire mitigation, and operational integrity of the line surveyed. Upon motion by Director Rogers, seconded by Director Dearman, the Board unanimously approved up to \$100,000 to have this completed.
Manager's Cyber	A cyber update regarding Arctic Wolf was given to the Board and the Board and staff discussed the computers systems as a whole.
Power Bill	Manager Michalewicz reported on the operations of WREA for the month of June 2024. The power bill for the month of June was \$2,835,287.41. There were 42,615,249 worth of kWh purchased, the demand was 64,794 Kw, the cost per kilowatt-hour was 66.5322 mills per kWh. The member system billing load factor was 91.3477. The Directors reviewed the statistical information for the month of May.
Other	<ul style="list-style-type: none">• Solar information was presented to the Board.• Recapped the Annual Member Appreciation/Annual Meeting.
Thank You's	Several thank you notes were passed around for the Directors to review.

Attorney Report The attorney discussed the following with the board.

- ECBA Attendance
- NRECA R&S
- FERC topics
- NW Rural Electric issues
- Craig PUC/Tri-State meeting and ERP.

Executive Upon motion by Director Dearman, seconded by Director Hilkey, the Board unanimously approved entering an executive session to discuss confidential personnel matters, and other privileged and confidential legal matters.

 Upon motion by Director Dearman, seconded by Director Hilkey, the Board unanimously approved reconvening the public portion of the regular meeting.

457f Plan Upon motion by Director Sheridan, seconded by Director Rogers, the Board unanimously approved the attached resolution adopting a 457(f) deferred compensation plan and awarding an associated payment to Manager Michalewicz.

Travel Manager Michalewicz requested permission to be able to send 3 staff members to MIP Program when space became available. The Directors moved, seconded and unanimously approved.

Flooring Proposals were brought before the Board to replace the present LVT flooring in the operations area and adjoining hallway. After discussion, the Directors moved, seconded and unanimously approved to accept the quotes from TLC Carpet One for \$55,169.80 and to replace the LVT areas with tile.

Satellite Inspection A presentation was made by engineering about a satellite inspection of the distribution system for fire mitigation purposes. Initial costs are estimated to be \$125,000 plus ongoing costs of at least \$25k per year. The Board also discussed replacing certain Directors' older computers and iPads. Upon motion by Director Phelan, seconded by Director Ducey, the Board unanimously approved replacing needed computers and iPads up to a limit of \$55,000.

Associated Director Rogers gave an update on CREA.

 Director Rogers also gave an update on Western United Electric Supply.

 Director Hilkey submitted his Tri-State report and other items to Boardpaq.

 With no further business appearing before the Board, the meeting was adjourned.


 Bryce R. Ducey, Secretary