

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

February 15, 2024

The meeting of the Board of Directors of White River Electric Association, Inc. (WREA) was held on February 15, 2024, at 1:00 P.M. with the following Directors present:

Pearce, Dearman, Ducey, Rogers, Sheridan, Hilkey, and Phelan.

Directors Absent: None

President Pearce called the meeting to order.

Dale Dunbar was appointed as Recording Secretary.

- Agenda The Directors reviewed the February 2024 agenda as presented. There was a slight correction to it, and upon motion, properly seconded, the Directors approved it as amended.
- Public Comment The Directors discussed various comments they had heard outside of the meeting regarding the rate increase.
- Guests Visitors present included Manager Michalewicz, Staff Members Dunbar, Tupy, Berthelson, Reidinger, and Attorney Sarah Abbott.
- Minutes The minutes of the regular meeting of January 24, 2024, had been posted to Boardpaq. There was a question requesting clarification of the by-laws section in the last meeting. Upon motion, properly seconded, the Directors adopted the meeting minutes.
- Bills and Checks The bills and checks for the month of January 2024 were reviewed by the Directors. There were several questions and discussion on clarifications regarding the checks. Upon motion, properly seconded, the Directors approved the checks.
- The bank balances and investments were also reviewed by the Directors.
- Safety Operations Manager Berthelson presented the Safety Report. The Directors reviewed the information from the February 5, 2024, Safety Committee meeting. Safety Improvement Plan, RESAP, excavator training, hazard recognition CREA, OSHA, and safety data were all presented. Directors requested to see a history of the outage reports for the past years. Upon motion by Director Dearman, seconded by Director Phelan, the safety report was approved unanimously.
- Donations Presentation was made to sponsor a MHS student spotlight writing in the local paper. Upon motion by Director Dearman, seconded by Director Rogers, the Board unanimously approved funding the project anonymously for 9 months in the amount of \$2,250 and to submit to Basin for matching.
- Delegates It was decided that Directors Sheridan and Director Rogers would be the Delegates and Alternates for the Tri-State Annual Meeting.
- Tri-State Rep. Upon motion by Director Rogers, seconded by Director Ducey, the Board unanimously approved Director Hilkey as the WREA representative on the Tri-State Board of Directors, and that Director Sheridan would accompany him as time permitted.
- CREA & WUESC Upon motion by Director Dearman, seconded by Director Phelan, the Board unanimously approved Director Rogers as the WREA representative on the Colorado Rural Electric Association, and the Western United Electric Supply boards of directors.
- Scholarships Upon motion by Director Dearman, seconded by Director Ducey, the Board unanimously approved the presented list of scholarship winners.
- Manager's**  
Cyber Cyber phishing information, and updates to the WREA IT system were presented. Meeting with County regarding middle mile fiber was discussed with decision not to apply for grants in this time frame.
- Renewables Staff presented about a meeting with NextErra and discussion surrounding their projects including solar and possible gas plant generation at proposed site.
- Power Bill Manager Michalewicz reported on the operations of WREA for the month of January 2024. The power bill for the month of January was \$3,276,379.89. There were 49,529,460 worth of kWh purchased, the demand was 73,838 Kw, the cost per kilowatt-hour was 66.1501 mills per kWh. The member system billing load factor was 90.1593. The Directors reviewed the statistical information for the month of December and preliminary year end data.
- Other
- Discussion <sup>on</sup> building leak in west portion of building discussed.
  - Awning at the Mexican House need of repair.

- Replace lights in Board room and executive offices upstairs.

Truck Purchase Upon motion by Director Sheridan, seconded by Director Dearman, the Board unanimously approved to purchase a replacement truck for the fleet up to \$60,000.

Thank You's Several thank you notes were passed around for the Directors to review.

Attorney Report The attorney reported on the Tri-State ERP, motor testing agreement, the letter filed with FERC, and reviewed letters others had sent to FERC.

Travel There was no travel out of the ordinary to approve.


Associated Director Rogers gave an update on CREA, including a report on CARE/ACRE PAC and the new year.

Director Rogers also gave an update on Western United Electric Supply.

Director Hilkey submitted his report and other items to Boardpaq, and then highlighted some of the issues.

Directors who went to the CREA Annual Meeting reported a good turnout and good classes.

With no further business appearing before the Board, the meeting was adjourned.

  
Bryce R. Ducey, Secretary

HAL W. PEARCE, PRESIDENT