

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

April 18, 2024

The meeting of the Board of Directors of White River Electric Association, Inc. (WREA) was held on April 18, 2024, at 1:00 P.M. with the following Directors present:

Pearce, Dearman, Rogers, Sheridan, Hilkey, Phelan, and Ducey.

Directors Absent: None

President Pearce called the meeting to order.

Dale Dunbar was appointed as Recording Secretary.

Agenda	The Directors reviewed the April 2024 agenda as presented. Upon motion, properly seconded, the Directors approved the agenda as presented.
Public Comment	None
Guests	Visitors present included Manager Michalewicz, Staff Members Dunbar, Tupy, Berthelson, Reidinger, and Attorney Sarah Abbott.
Minutes	The minutes of the regular meeting of March 21, 2024, had been posted to Boardpaq. Upon motion, properly seconded, the Directors adopted the meeting minutes.
Bills and Checks	The bills and checks for the month of March 2024 were reviewed by the Directors. Upon motion, properly seconded, the Directors approved the checks, with Director Ducey abstaining.  The bank balances and investments were also reviewed by the Directors.
Safety	Operations Manager Berthelson presented the Safety Report. The Directors reviewed the information from the April 15, 2024, Safety Committee meeting. Safety Improvement Plan, RESAP, safety demonstrations, virtual reality goggles, skin cancer training, heat injury awareness, and safety data were all presented. Upon motion by Director Rogers, seconded by Director Hilkey, the Safety Report and the Safety Improvement Plan were approved unanimously.
Donations	Upon motion by Director Dearman, seconded by Director Rogers, the Board unanimously approved donating \$5,000 for the annual Energy Outreach program.
Nominations	The nominating petitions are available for the 2024 annual election of Directors.
Transmission ROW Studies	Request was made for approval for phase 2 & 3 of the ROW Maintenance Program. The costs for Biological Resource Surveys for the phases will be estimated at \$20,500 and 28,000. Upon motion by Director Ducey, seconded by Director Hilkey, the estimated costs for the program were approved unanimously.
Phase Trakker	Request was made to purchase a Phase Trakker Identification Tool. Upon motion by Director Dearman, seconded by Director Rogers, \$9,120 for the cost of the instrument was approved unanimously.
Watt-Net	Request was made to purchase Watt-Net Software for meter applications. Upon motion by Director Dearman, seconded by Director Ducey, \$12,000 for the cost of the software was approved unanimously.
Track Digger	Request was made to purchase a track style digger-derrick unit with single man aerial bucket attachment. Information about the unit was reviewed and discussion was held. Upon motion by Director Rogers, seconded by Director Ducey, \$435,000 for the cost of the unit and upgrades/additions was approved unanimously.
Meter Tester	Request was made to purchase a portable meter analyzer and testing equipment for the metering department. Upon motion by Director Rogers, seconded by Director Ducey, \$82,000 for the cost of the unit and shipping and handling charges was approved unanimously.
<b>Manager's</b> Cyber	A brief cyber update was given to the Board.
Outage/Safety	Graphs showing the safety data and outages were reviewed by the Directors.
Renewables	A brief update on renewables was given to the Board.
Power Bill	Manager Michalewicz reported on the operations of WREA for the month of March 2024. The power bill for the month of March was \$3,155,27.44. There were 48,353,882 worth of kWh purchased, the demand was 69,883 Kw, the cost per kilowatt-hour was 65.2539 mills per

kWh. The member system billing load factor was 93.1260. The Directors reviewed the statistical information for the month of February.

Other

- Piceance Transmission ROW update
- Member Appreciation/Annual Meeting
- WREA representation for MHS Assembly

Thank You's Several thank you notes were passed around for the Directors to review.

Attorney Report The attorney reported on employment topics, Colorado Secure Savings Program, and continued work on policies.

Travel A total of 5 employees to attend the NISC MIC was approved unanimously.

Flooring Proposals were brought before the Board to replace the present flooring in Kilowatt Komer and the headquarters breakroom. After discussion, and upon motion by Director Rogers, seconded by Director Dearman, it was approved unanimously to accept the quotes from TLC Carpet One of \$42,280, and \$6,987 to replace the existing LVT in those two areas with tile.

Associated Director Rogers gave an update on CREA, including a report on solar competition and legislative matters.

Director Rogers also gave an update on Western United Electric Supply.

Director Hilkey submitted his Tri-State report and other items to Boardpaq, and then highlighted some of the issues.

Support Letter Upon motion by Director Dearman, seconded by Director Rogers, the Board unanimously approved to support the Tri-State letter regarding the FERC Rate filing subject to review and approval by management and legal.

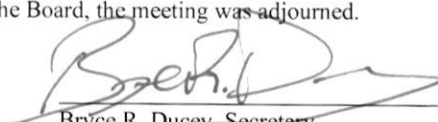
Directors who attended the Tri-State Annual meeting reported good attendance and a good meeting overall.

Directors who attended the NRECA Directors Conference reported good sessions.

Executive Upon motion by Director Phelan, seconded by Director Hilkey, the Board unanimously approved entering an executive session to discuss confidential employee and other privileged and confidential legal matters.

Upon motion by Director Dearman, seconded by Director Rogers, the Board unanimously approved reconvening the public portion of the regular meeting.

With no further business appearing before the Board, the meeting was adjourned.



Bryce R. Ducey, Secretary