

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

June 27, 2024

The meeting of the Board of Directors of White River Electric Association, Inc. (WREA) was held on June 27, 2024, at 1:00 P.M. with the following Directors present:

Rogers, Sheridan, Hilkey, Ducey, Dearman, Phelan, and Pearce via phone and Teams.

Directors Absent: None

Vice-President Rogers called the meeting to order.

Dale Dunbar was appointed as Recording Secretary.

Agenda	The Directors reviewed the June 2024 agenda as presented. Upon motion, properly seconded, the Directors approved the agenda as presented.
Public Comment	None
Guests	Visitors present included Manager Michalewicz, Staff Members Dunbar, Tupy, Berthelson, Reidinger, and Attorney Sarah Abbott.
Minutes	The minutes of the regular meeting of May 16, 2024, had been posted to Boardpaq. Upon motion, properly seconded, the Directors adopted the meeting minutes.
Bills and Checks	<p>The bills and checks for the month of May 2024 were reviewed by the Directors. Upon motion, properly seconded, the Directors approved the checks, with Director Ducey abstaining.</p> <p>The bank balances and investments were also reviewed by the Directors.</p>
Safety	Operations Manager Berthelson presented the Safety Report. The Directors reviewed the information from the June 12, 2024, Safety Committee meeting. Included in the report was training, testing, Loss Control Seminar, and providing the high voltage demonstration unit at the annual meeting. The outage reports were reviewed by the Board. Upon motion by Director Dearman, seconded by Director Ducey, the Safety Report was approved unanimously.
Donations	<p>The Board discussed the requests for donations presented by staff.</p> <ul style="list-style-type: none">• Mountain Valley Bank Summer Festival - Upon motion by Director Ducey, seconded by Director Dearman, it was unanimously approved to donate \$1,500 and request a matching donation from Basin Electric.• Cooperative Family Fund - Upon motion by Director Hilkey, seconded by Director Ducey, it was unanimously approved to donate \$1,000.• The 4th of July participation was discussed.
Manager's Cyber	A cyber update was given to the Board. Mike Dinwiddie reported on cyber security and informed the Board about possible being on a "Project Guardian" committee. Upon motion by Director Dearman, seconded by Director Sheridan, it was unanimously approved to participate in the program.
Power Bill	Manager Michalewicz reported on the operations of WREA for the month of May 2024. The power bill for the month of May was \$2,962,586396. There were 45,381,415 worth of kWh purchased, the demand was 65,716 Kw, the cost per kilowatt-hour was 65.2819 mills per kWh. The member system billing load factor was 92.8184. The Directors reviewed the statistical information for the month of April.
Other	<ul style="list-style-type: none">• Updated the Board about possible changeout of one of the EV chargers.• Discussed future Boardpaq software• Updated on Member Appreciation night
Thank You's	Several thank you notes were passed around for the Directors to review.
Attorney Report	The attorney had nothing non-privileged to report to the board and reserved time for the executive session.
Travel	Manager Michalewicz requested permission to attend the Basin Electric Manager's Meeting. Upon motion by Director Sheridan, seconded by Director Ducey, the travel was approved unanimously.

Satellite Inspection A presentation was made by engineering about a satellite inspection of the distribution system for fire mitigation purposes. Costs to be \$125,000 plus no less the \$25k per year. Upon motion by Director Phelan, seconded by Director Ducey, the purchase was approved unanimously to replace the computers and iPad's needed up to a limit of \$55,000.

Computer Request was made to replace the workstation computers. Upon motion by Director Ducey, seconded by Director Dearman, it was approved unanimously.

Election It was decided to move the vote count for the annual meeting to 3:30 p.m.

69Kv Discussion was held on possible load on the 69Kv Meeker-Rifle line. No decisions were made.

Executive Upon motion by Director Dearman, seconded by Director Hilkey, the Board unanimously approved entering an executive session to discuss confidential personnel matters, and other privileged and confidential legal matters.

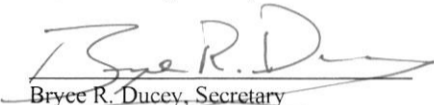
Upon motion by Director Dearman, seconded by Director Phelan, the Board unanimously approved reconvening the public portion of the regular meeting.

Associated Director Rogers gave an update on CREA.

Director Rogers also gave an update on Western United Electric Supply.

Director Hilkey submitted his Tri-State report and other items to Boardpaq.

With no further business appearing before the Board, the meeting was adjourned.


Bryce R. Ducey, Secretary