

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

May 16, 2023

The meeting of the Board of Directors of White River Electric Association, Inc of White River Electric Association, Inc. on May 16, 2023, at 1:30 P.M. with the following Directors present:

Pearce, Dearman, Ducey, Rogers, Hilkey, Sheridan, and Phelan.

Directors Absent: None

President Pearce called the meeting to order.

Dale Dunbar was appointed as recording secretary.

Agenda	It was regularly moved, seconded, and passed to approve the agenda as presented.
Public Comment	None.
Guests	Visitors present included Manager Michalewicz, and Staff Members Dunbar, Tupy, Berthelson, Reidinger, and Attorney Jeff Hurd. Also in attendance was Gabe Garcia.  Mr. Garcia addressed the Directors regarding the hiring of relatives policy. Mr. Garcia is Brother-in-Law of an employee and by being such is ineligible to work for White River Electric. Mr. Garcia expressed a desire to work for White River Electric but is precluded from doing so because of the policy. Directors thanked Mr. Garcia and will discuss policy, with Manager Michalewicz to contact Mr. Garcia with any additional information from discussion.
Minutes	The minutes of the Regular Meeting of April 12, 2023, had been deposited in Boardpaq. There was a typographical error, and an item to be redacted that was corrected. It was regularly moved, seconded, and passed, to approve the minutes as corrected.
Bills and Checks	The bills and checks for the month of April 2023 were reviewed by the Directors. It was regularly moved, seconded, and passed, to approve the checks.  The bank balances and investments were also reviewed by the directors.
Security/Sweep	The sweep accounts were discussed by the board. Directors were informed how the sweeps work and the interest rate being paid on them.
Safety	Operations Manager Berthelson presented the Safety Report. The Directors reviewed the information from the 05/08/23 Safety Committee meeting. Information included OSHA, RESAP, School presentations, Warehousing, and Hot Line School. Outage data was reviewed. Upon motion by Director Rogers, seconded by Director Phelan, and passed by all directors present, the safety report was approved.
Donations	The board discussed Donations to the RBC Fair Board, Range Call, and Skijor. It was regularly moved, seconded, and passed, to approve a donation of \$1,500 to Range Call, and \$250 to Meeker Skijor.
Judges/Clerks	Upon motion by Director Ducey, seconded by Director Hilkey, and passed by all directors present it was approved that Peggy Shults and Cheryl Mazzola will serve as judges of the election and Margaret Pappas and Peggy Back will serve as Clerks.
Patronage Payback	Discussion was held for the annual rotation of Patronage Capital. It was regularly moved, seconded, and passed by all Directors present, to pay one-half (1/2) of 2008, and to pay the Tri-State refunded amount.
CFC Loan	After discussion regarding the bank accounts, work orders, work plan, Patronage Capital Payback, and upcoming expenses, and upon motion by Director Dearman, seconded by Director Ducey, and approved by all directors present, it was approved to request \$1 million loan from CFC PowerVision.
<b>Manager's</b> Cyber	A cyber update was presented to the board by Engineering Manager Reidinger. Included were conference attendances, and possible shared IT services with neighboring co-op.
Power Bill	Manager Michalewicz reported on the operations of the Association for the month of April 2023. The power bill for the month of April was \$2,964,081.13 there was 44,397,864 worth of kWh purchased, the demand was 67,987 the cost per kilowatt-hour was 66.7618 and the member system billing load factor was 81.7485. The Directors reviewed the statistical information for the month of March.
Other	<ul style="list-style-type: none"><li>A short discussion was held regarding the progress of the Member Appreciation Day.</li></ul>

- The annual election of directors was briefly discussed.
- Update on apprentice applications

Thank You's Several thank you notes were passed around for the Directors to review.

Attorney Report Attorney Hurd requested an executive session.

Executive Upon motion by Director Hilkey, seconded by Director Dearman, and passed by all Directors present, it was approved to go into executive session to discuss FERC and Policy 215 issues.

Upon motion by Director Dearman, seconded by Director Phelan, and passed by all Directors present, it was approved to reconvene the regular meeting.

Travel Manager Michalewicz has been invited to speak at the MIP in Wisconsin. This was approved by consensus of the board.

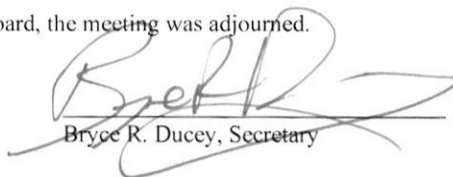
Associated Director Rogers reported on CREA and provided written materials in Boardpaq.

Director Rogers also reported on Western United.

Director Hilkey reported on items of interest regarding Tri-State.

Brief report on the NextEra Solar project.

No further business appearing before the board, the meeting was adjourned.



Bryce R. Ducey, Secretary