

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

July 19, 2023

The meeting of the Board of Directors of White River Electric Association, Inc. (WREA) was held on July 19, 2023, at 1:30 P.M. with the following Directors present:

Pearce, Dearman, Ducey, Rogers, Hilkey, Sheridan, and Phelan.

Directors Absent: None

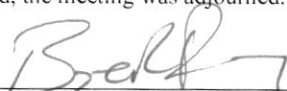
President Pearce called the meeting to order.

Dale Dunbar was appointed as Recording Secretary.

Agenda	The directors reviewed the July 2023 agenda as presented and upon motion, properly seconded, approved it.
Public Comment	None.
Guests	Visitors present included Manager Michalewicz, Staff Members Dunbar, Tupy, Berthelson, Reidinger, Matrisciano and Attorney Jeff Hurd. Matrisciano gave a report on the Washington D.C. Youth Tour. Matrisciano was a chaperone on the trip. She highlighted some of the activities and sites the youth saw. Matrisciano also reported on the meetings the students had with both the state and national legislators.
Minutes	The minutes of the regular meeting of June 14, 2023, had been deposited in Boardpaq. Upon motion, properly seconded, the directors adopted the meeting minutes as presented.
Bills and Checks	The bills and checks for the month of June 2023 were reviewed by the Directors. Upon motion, properly seconded, the Directors approved the checks, Director Ducey abstained. The bank balances and investments were also reviewed by the Directors.
Safety	Operations Manager Berthelson presented the Safety Report. The Directors reviewed the information from the July 10, 2023, Safety Committee meeting. CREA, New Hires, OSHA training, and CREA Loss Control were discussed. Also discussed were Hydrogen Sulfide gas meters and testing of new hard hats. Outage data was reviewed. Upon motion by Director Phelan, seconded by Director Dearman, the safety report was approved unanimously.
Donations	No special donations appeared before the board for approval. The MHS Football Kickoff Classic will be held on August 18, with the Board being informed of the standard donation.
4-H	Upon motion by Director Sheridan, seconded by Director Dearman, and passed by all directors present, it was approved to participate in the annual 4-H Jr. Livestock Sale.
Region 7 & 9	Director Dearman was appointed the WREA delegate to the NRECA Region 7&9 meeting with Director Pearce being the alternate.
CARE 527	Upon motion by Director Dearman, seconded by Director Rogers, the Board unanimously approved donating the usual \$5,000 to the CARE 527 PAC account.
Manager's Cyber	A cyber update was presented to the board by Engineering Manager Reidinger. Topics included email testing results, upcoming penetration testing, and other minor items of interest.
Power Bill	Manager Michalewicz reported on the operations of the Association for the month of June 2023. The power bill for the month of June was \$2,940,933.55. There were 43,719,586 worth of kWh purchased, the demand was 68,824 Kw, the cost per kilowatt-hour was 67.2681. The member system billing load factor was 84.6208. The Directors reviewed the statistical information for the month of May.
Other	<ul style="list-style-type: none">• Cypress Creek Purchase Inquiry• T/S New Era money• Nexterra Solar• Meeker Power Ditch• Hydroelectric Incentive Grant• Fire Mitigation Grant process• Director election process for 7/20• Member Appreciation Night update

Thank You's	Several thank you notes were passed around for the Directors to review.
Attorney Report	Attorney Hurd reported on the ongoing preparations for a lease of property to White River Energy Co.
Executive	<p>Upon motion by Director Dearman, seconded by Director Rogers, the Board unanimously approved entering an executive session to discuss confidential FERC and rate matters.</p> <p>Upon motion by Director Ducey, seconded by Director Rogers, the Board unanimously approved reconvening the public portion of the regular meeting.</p>
FERC	Upon motion by Director Sheridan, seconded by Director Dearman, the Board unanimously authorized Management and WREA's Attorney to engage FERC counsel to participate in the FERC rate matters.
Travel	Regions 7 & 9 travel was confirmed. A request to participate in Meter Tech training in Ohio was requested. Upon motion by Director Dearman, seconded by Director Phelan, and passed by all directors present, travel was approved.
Expenses	Director Sheridan brought up a discussion about director spouse meal expenses for travel and the Board discussed possible changes to WREA policy. Upon motion by Director Dearman, seconded by Director Sheridan, the Board unanimously approved changes to WREA policy that would authorize payment of meals for spouses where appropriate in the business circumstances.
Manager	Upon motion by Director Rogers, seconded by Director Ducey, the Board unanimously ratified the Manager's bonus that had been approved in the special meeting.
Associated	<p>Director Rogers reported on a virtual CREA meeting and provided written materials in Boardpaq.</p> <p>Director Rogers also reported on Western United Electric Supply.</p> <p>Director Hilkey reported on items of interest regarding Tri-State G&T.</p>
CFC Forum	Directors and Manager who attended the CFC Forum reported good meetings and breakouts.

With no further business appearing before the Board, the meeting was adjourned.


 Bryce R. Ducey, Secretary