

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

October 25, 2022

The meeting of the Board of Directors of White River Electric Association, Inc of White River Electric Association, Inc. was held video on October 25, 2022, at 1:30 P.M.. with the following Directors present:

Pearce, Dearman, Ducey, Rogers, Hilkey, Phelan, and Sheridan.

Directors Absent: None

President Pearce called the meeting to order.

Dale Dunbar was appointed as recording secretary.

- Agenda It was regularly moved, seconded, and passed to approve the agenda as presented.
- Public Comment None
- Guests Visitors present included Manager Michalewicz, and Staff Members Dunbar, Tupy, Berthelson, Zagar-Brown, and Reidinger.
- Members of the 4-H livestock were present to thank the Directors for their participation in the program.
- Minutes The minutes of the Regular Meeting of September 21, 2022, had been deposited in Boardpaq. It was regularly moved, seconded, and passed, to approve the minutes as presented.
- Bills and Checks The bills and checks for the month of September 2022 were reviewed by the Directors. It was regularly moved, seconded, and passed, to approve the checks.
- The bank balances and investments were also reviewed by the directors.
- Safety Operations Manager Berthelson reported on the cause findings of the recent outage. Also, reported on were the minutes of the Safety Committee of 10/11. Included in the reports was soil report, rubber goods, annual inspections, and recertifications. Upon motion by Director Dearman, seconded by Director Rogers, and passed by all directors present, the safety report was approved.
- Conflicts The annual conflicts of interest were reviewed by the Directors with none being cited.
- COLA & FAMILI Staff presented COLA data for the board to review. Included were Inflation rates both nationally and at the State level, data from Employers Council, and state cooperative data. Also discussed was the new FAMILI insurance and premiums. The board reviewed all salaries and wages. After thorough review and discussion and upon motion by Director Rogers, second by Director Dearman, and passed by all directors present, it was approved to award a 4.5% COLA, and to pay the employee portion of the FAMILI Insurance premium. This will be affective on 12/26/2022
- Executive Upon motion by Director Ducey, seconded by Director Dearman, and passed by all directors present, it was approved to go into executive session to discuss wage and salary.
- Upon motion by Director Rogers, seconded by Director Dearman, and passed by all directors present it was approved to reconvene the regular meeting
- Upon motion by Director Ducey, seconded by Director Dearman, and passed by all directors present it was approved to adjust the General Manager's salary by 4.5% and to pay the FAMILI insurance premium with the COLA retroactive to July review date.
- YOUTH Upon motion by Director Phelan, seconded by Director Dearman, and passed by all directors present it was approved participate in the Washington DC Youth Tour, and the Youth Leadership Camp with 1 student to Washington and 2 students to Leadership.
- Estate There were 3 Estate retirements for the board to consider. Upon motion by Director Rogers, seconded by Director Ducey, and passed by all directors present it was approved to refund the presented estate pat capitals.
- Donations Upon motion by Director Hilkey, seconded by Director Rogers, and passed by all directors present it was approved to donate to the Healthcare Foundation in the amount of \$1,500 and to see a Basin match.
- Manager's**
Cyber A Cyber tabletop exercise was conducted and discussed with the board. Also, NRECA Cyber consortium, and a WREA pin test were all discussed.
- Power Bill Manager Michalewicz reported on the operations of the Association for the month of September 2022. The power bill for the month of September was \$3,098,429.97 there was

46,780,108 worth of kWh purchased, the demand was 70,495 the cost per kilowatt-hour was 66.2339 and the member system billing load factor was 94.5285. The Directors reviewed the statistical information for the month of August.

Other Several other items of interest were discussed with the board.

- Resource planning
- TCP discussion
- Natural Gas Issues
- T/S rates
- Sulphur Creek Deliver/138kv Project

After discussion led by Manager Michalewicz, and upon motion by Director Hilkey, seconded by Director Dearman, and passed with Director Sheridan abstaining, it was approved to proceed with the Sulphur Creek Project.

Thank You's Several thank you notes were passed around for the Directors to review.

Attorney Report Attorney Zagar-Brown reviewed the 100 & 200 section of the Board Policies with the Board. There was also a discussion regarding the upcoming PURPA Hearing and work session.

Employee Handbook was reviewed. Upon motion by Director Dearman, seconded by Director Rogers, and passed by all directors present the employee handbook was approved for 2023.

Pat Cap – LDR A review of the LDR was held with the board. Upon motion by Director Hilkey, seconded by Director Ducey, and passed by all directors present it was approved to allow patronage capital to the accounts involved in the years not eligible for the LDR.

Executive Sess. Upon motion by Director Rogers, seconded by Director Sheridan, and passed by all directors present, it was approved to go into executive session to discuss Rate and FERC issues.

Upon motion by Director Dearman, seconded by Director Rogers, and passed by all directors present it was approved to reconvene the regular meeting.

Travel There was no additional travel for consideration.

CREA Rep. Director Rogers reported on CREA and provided written materials in Boardpaq.

Director Rogers also reported on Western United.

Director Hilkey reported on Tri-State.

No further business appearing before the board, the meeting was adjourned.


Bryce R. Ducey, Secretary