

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

April 18, 2022

The meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on April 18, 2022, at 8:40 A.M. with the following Directors present:

Pearce, Parr, Dearman, Ducey, Rogers, and Jordan.

Directors Absent: Hilkey

President Pearce called the meeting to order and presided throughout.

Dale Dunbar was appointed as recording secretary.

- Executive It was regularly moved, seconded, and approved to go into executive session to discuss legal issues. Director Hilkey declined to participate.
- Upon Motion by Director Parr, seconded by Director Jordan, and passed by all Directors present, it was approved to reconvene the regular meeting.
- Recess President Pearce recessed the regular meeting at 9:15 to hold the regular meeting of the White River Energy Co.
- Reconvene President Pearce reconvened the regular meeting at 9:45.
- Agenda It was regularly moved, seconded, and passed to approve the agenda as presented.
- Public Comment None
- Guests Visitors present included Manager Michalewicz, and Staff Members Dunbar, Tupy, Sampson, Reidinger, and Zagar-Brown.
- Minutes The minutes of the Regular Meeting of March 29, 2022, had been deposited in Boardpaq. It was regularly moved, seconded, and passed, to approve the minutes as corrected.
- Bills and Checks The bills and checks for the month of March 2022 were reviewed by the Directors. It was regularly moved, seconded, and passed, to approve the checks.
- The bank balances and investments were also reviewed by the directors.
- A quick discussion was held on the pending return of patronage capital and funds available for that.
- Safety The board reviewed the safety committee minutes from April 4, 2022. SIP, Grounds, Hours Worked Calculations, CPR/AED, MCS and oversize permits were all discussed. Upon motion by Director Rogers, seconded by Director Dearman, and passed by all directors present, the safety report was approved.
- Donations Attorney Zagar-Brown reported the latest requests for donations.
- Hopewest Cornhole Tournament – Upon motion by Director Parr, seconded by Director Rogers, and passed by all directors present it was approved for \$1,500 with request to Basin Electric for matching funds.
- Other donations included MHS Track, and Summer Softball.
- Energy Outreach Upon motion by Director Parr, seconded by Director Rogers, and passed by all directors present to donate \$5,000 to Energy Outreach.
- Manager's**
Cyber A short update was given which included participation in a tabletop exercise at San Isabel Electric.
- Power Bill Manager Michalewicz reported on the operations of the Association for the month of March 2022. The power bill for the month of March was \$3,258,285.60 there was 49,382,879 worth of kWh purchased, the demand was 73,310 the cost per kilowatt-hour was 65.9801 and the member system billing load factor was 82.1199. The Directors reviewed the statistical information for the month of February.
- Other Manager Michalewicz reviewed several items of interest with the board.
- Renewable presentation
 - Staffing changes
 - Apprentice advertisement
 - Update on Annual Meeting/Activities

- Colorado Oil and Gas Association Membership

CFC Delegate It was consensus of the directors for Hal W. Pearce to be the Delegate to CFC at the Forum, and Alan J. Michalewicz to be the alternate.

Tri-State Upon motion by Director Rogers, seconded by Director Parr, and passed by all directors present, it was approved for Director Dearman to be the alternate director to Tri-State in the event Director Hilkey could not attend.

Thank You's Several thank you notes were passed around for the Directors to review.

Awards Assembly WREA will be represented at the MHS awards assembly to hand out scholarship certificates to the award winners.

Executive Attorney Report
Executive Sess. Upon motion by Director Jordan, seconded by Director Parr, and passed by all directors present, it was approved to go into executive session to discuss FERC and Rate issues.

Upon motion by Director Dearman, seconded by Director Parr, and passed by all directors present it was approved to reconvene the regular meeting.

Break The board recessed the meeting for lunch at 12:00 and reconvened at 12:55 p.m.

Travel There was no additional travel out of the ordinary that the board had not approved previously considered.

Membership The annual certification of the Membership for voting purposes was reviewed. It was concluded that the director's representation of 4 rural and 3 town members is still valid. Upon motion by Director Ducey, seconded by Director Parr, and passed by all directors present it was approved accept the Certification as presented.

Related Director Jordan reported briefly on CREA there was no meeting held since the Annual. Director Jordan gave a brief report on updating

Director Rogers reported on Western United. Rogers gave a brief update and announced that they will be having a meeting next week.

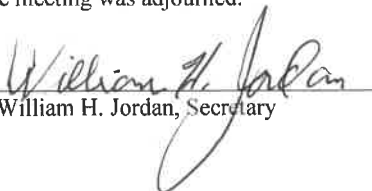
Director Hilkey was not in attendance, and there was no report since the Annual meeting.

Director's Conf. Directors who attended the NRECA Conference reported on the classes and breakouts.

Tr-State Annual A good turnout, and good format was reported.

Residency Discussion was held on residency requirements for board representation.

No further business appearing before the board, the meeting was adjourned.


William H. Jordan, Secretary