

MINUTES OF REGULAR MEETING BOARD OF DIRECTORS

OF

WHITE RIVER ELECTRIC ASSOCIATION, INC.

November 17, 2021

The meeting of the Board of Directors of White River Electric Association, Inc was held at the Headquarters of White River Electric Association, Inc. on November 17, 2021, at 9:30 A.M. with the following Directors present:

Pearce, Parr, Dearman, Jordan, Hilkey, Ducey, Rogers, and Jordan.

Directors Absent: None

President Pearce called the meeting to order and presided throughout.

Dale Dunbar was appointed as recording secretary.

- Agenda It was regularly moved, seconded, and passed to approve the agenda.
- Public Comment None
- Guests The 6<sup>th</sup> Grade Class presented their papers for the board to review regarding the YMCA trip. Visitors present included Manager Michalewicz, and Staff Members Dunbar, Tupy, Sampson, and Zagar-Brown.
- Minutes The minutes of the Regular Meeting of October 20, 2021, had been deposited in Boardpaq. It was regularly moved, seconded, and passed, to approve the minutes as presented.
- Bills and Checks The bills and checks for the month of October 2021 were reviewed by the Directors. It was regularly moved, seconded, and passed, to approve the checks.
- The bank balances and investments were also reviewed by the directors.
- Safety The board reviewed the safety committee minutes from November 1, 2021. Items discussed included, Covid, Federated replacement Rubber goods, First aid kits, MSHA and the Safety Data. Upon motion by Director Rogers, seconded by Director Dearman, and passed by all directors present, the safety report was approved.
- Donations Attorney Zagar-Brown reported the town had received their grant for the economic development project, and the WREA had proceeded with their promised \$2,500.
- Jingle Mingle/Parade of Lights for 12/1 was announced.
- Estate An estate Retirement in the amount of \$3,716.03 was brought before the board. Upon motion by Director Jordan, seconded by Director Parr, and passed by all directors present, it was approved to pay the early retirement.
- Annual Mtg After considerable discussion amongst the directors it was decided to stay with the video production of the annual meeting, and to continue with the appreciation dinner.
- 2022 Travel Upon motion by Director Ducey, seconded by Director Rogers, and passed by all directors present, the 2022 travel calendar was approved
- Board Mtg Dates Upon motion by Director Dearman, seconded by Director Rogers, and passed by all directors present, the dates for the regularly scheduled board meetings were approved.
- Interest Rates The PUC mandated interest rates paid on consumer deposits for the year 2022 will be .08 a change from the .74 presently. Upon motion by Director Jordan, seconded by Director Parr, and passed by all directors present, this was approved.
- Budget The board reviewed the 2022 operating budget as prepared by staff. Staff led the board through the calculations, and how the budget numbers were derived. Upon motion by Director Hilkey, seconded by Director Parr, and passed by all directors present, the 2022 operating budget was approved.
- Manager's**
- Fiber An update was presented regarding the fiber projects and discussed the possible consumer connections on Hwy 64. Director Rogers disclosed a potential conflict of interest to the board on this project for himself.
- Power Bill Manager Michalewicz reported on the operations of the Association for the month of October 2021. The power bill for the month of October was \$3,081,570.87 there was 51,150,231 worth of kWh purchased, the demand was 74,488 the cost per kilowatt-hour was 60.2455 and the member system billing load factor was 81.4142. The Directors reviewed the statistical information for the month of August.
- Break The board recessed the meeting for lunch at 12 noon and reconvened at 12:50 p.m.

Cyber Staff gave the board a Cyber update testing is going well

Fire Loss Director Hilkey excused himself for the Streeter Fire Discussion and executive session.

Executive Sess. Upon motion by Director Dearman, seconded by Director Parr, and passed by all directors present, it was approved to go into executive session to discuss legal issues.

Upon motion by Director Dearman, seconded by Director Parr, and passed by all directors present, it was approved to come out of executive session and reconvene the regular meeting.

Letter to T/S Upon motion by Director Dearman, seconded by Director Rogers, and passed with Director Hilkey abstaining, it was approved for WREA staff to submit a letter with associated documents to the Tri-State Staff.

Holiday Upon motion by Director Dearman, seconded by Director Parr, and passed by all directors present, it was approved for all employees to receive a \$500 Christmas bonus, and to donate \$1,200 to the Walbridge Wing, Chuckwagon, and Meals on Wheels. Manager Michalewicz donated his Christmas Bonus to make it an even \$1,500 for the donations to the 3 entities..

STD/LTC In cost cutting measure for the coming year, and after a discussion on benefits, upon motion by Director Rogers, seconded by Director Ducey, and passed by all directors present, it was approved to drop the Short Term Disability insurance from the benefits package with NRECA, and to no longer fund the Long Term Care Insurance for the employees, but to make it available to each employee who presently has it and wishes to retain it on a payroll deduction option.

Hydro The board discussed the hydro project at Rio Blanco Lake.

NRECA The Board discussed the Bipartisan Infrastructure Package.

Thank You's Several thank you notes were passed around for the Directors to review.

Attorney Report The board continued their annual review of the board policies. Also, the attorney briefly reviewed the activities of FERC and the modified CTP with the board.

Travel No additional travel was presented to the board..

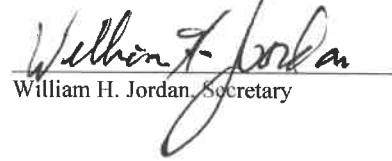
Other Items

Related Organizations Director Jordan briefly gave a CREA meeting report.

Director Rogers reported on Western United.

Director Hilkey reported on Tri-State.

No further business appearing before the board, the meeting was adjourned.

  
 William H. Jordan, Secretary